

# BENNINGTON COLLEGE

Financial Aid Office • One College Drive • Bennington, Vermont • 05201 • 802-440-4325 • fax 802-440-4880 • [finaid@bennington.edu](mailto:finaid@bennington.edu) • [www.bennington.edu](http://www.bennington.edu)

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**ADDITIONAL UNSUBSIDIZED STUDENT LOAN** | When a parent is denied a PLUS loan after the credit check, the student becomes eligible to access an additional unsubsidized student loan in their name, up to the borrowing level of an independent student. How does it work?

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APPLY | Parent must apply for a PLUS loan at [studentaid.gov](http://studentaid.gov)

DECISION | Parent receives denial notification and chooses one of these options:

1. Appeal the decision
2. Add a cosigner
3. Do not pursue the PLUS loan

NOTIFY | When a parent chooses not to pursue the PLUS loan, Bennington receives an electronic notification from [studentloans.gov](http://studentloans.gov).

REQUEST | Student requests the additional loan via the Financial Aid Office (see below).

ACCEPT | The student accepts the loan on [My Financial Aid](#)/Accept Award link.

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**REQUESTING ADDITIONAL UNSUBSIDIZED STUDENT LOAN** | The *student* (not parent) must request these funds. Please indicate below, or send an email to [finaid@bennington.edu](mailto:finaid@bennington.edu), requesting the additional unsubsidized student loan.

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Student Name: \_\_\_\_\_ PLUS Borrower: \_\_\_\_\_

My parent has been denied a PLUS loan and has chosen not to add a cosigner or appeal the decision. Therefore, I wish to borrow the additional federal direct unsubsidized student loan, in my name, as noted below for the current academic year.

- |                          |           |                  |
|--------------------------|-----------|------------------|
| <input type="checkbox"/> | Freshmen  | \$4,000 per year |
| <input type="checkbox"/> | Sophomore | \$4,000 per year |
| <input type="checkbox"/> | Junior    | \$5,000 per year |
| <input type="checkbox"/> | Senior    | \$5,000 per year |

Student's signature \_\_\_\_\_ Date \_\_\_\_\_  
(electronic signatures not accepted)

NOTE: Parent(s) must apply annually and be denied each year in order for the student to receive these additional loan funds each academic year.

Return to the Financial Aid Office in Barn 104 or send a scan/photo to [finaid@bennington.edu](mailto:finaid@bennington.edu)