

BENNINGTON COLLEGE

I am considering moving to Paran Creek, will my financial aid change? It depends.

Bennington's financial aid is awarded with the expectation that students will live on campus and be on the full meal plan. 76% of financial aid that is awarded to a student is applied to tuition, 13% to on-campus housing, and 11% to a full meal plan. Should you choose to move off-campus or to one of the non-standard on campus housing options, there *may* be a change to your charges and your financial aid.

Considering a move to Paran Creek?

Changes to your Populi bill:

- Housing - Paran Creek is college housing, so there is no change to housing charges for moving there.
- Meals - The standard meal plan for Paran Creek is reduced to the Flex-7, billing charges will be reduced from the full meal plan to the cost of the Flex-7.

2020-2021 - One term	Full meal plan	Flex-7 plan
Tuition + Fees Charge	29,062	29,062
Room Charge	4,570	4,570
Meal Plan Charge	3,850	1,050
Direct costs - Bennington charges	37,482	34,682

Changes to financial aid:

All financial aid must adhere to the federal regulation that students cannot receive aid greater than their cost of attendance. It is the College's policy to not grant refunds of institutional aid. If you are a student who has been offered generous funding from Bennington College to support your educational expenses, this could mean that your financial aid **will be reduced not to exceed the direct costs** for tuition, room, and meals on Populi.

Note:

- Per federal regulation, all scholarships are applied to tuition first, then need-based self-help (work and loan) eligibility is considered, then need-based grants (Bennington Grant) and finally, non-need based self-help (unsubsidized federal loan, parents PLUS loan or private loan) is calculated and applied to a student's budget. If you have an outside scholarship, it will not be refunded before need-based aid is returned.
- Private loans and **unsubsidized** federal student loans can be refunded to the borrower.
- Parent PLUS loans are refunded per the parent's wishes on the application.
- Everyone has a different situation and level of aid, please ask financial aid about these changes before you move.