

# BENNINGTON COLLEGE

## I am considering a move to Welling Townhouse, will my financial aid change? It depends.

Bennington's financial aid is awarded with the expectation that students will live on campus and be on the full meal plan. 76% of financial aid that is awarded to a student is applied to tuition, 13% to on-campus housing, and 11% to a full meal plan. Should you choose to move off-campus or to one of the non-standard on campus housing options, or change your meal plan, there *may* be a change to your charges and your financial aid.

### Considering a move to Welling Townhouse?

#### Changes to your Populi bill:

- Housing – Welling Townhouse is college housing, so there is no change to housing charges on Populi.
- Meals – There is no standard meal plan expected by the College for residents of Welling Townhouse, as this is a co-op and fees may be associated with the co-op within the house. Populi charges will be reduced from the full meal plan to no meal plan. Because of the co-op, the college does not automatically reduce institutional aid by *the standard 15%* for going off the meal plan at Welling, though per policy, Bennington aid is not refundable.

| 2020-2021 – One Term                     | Full meal plan | Welling co-op |
|--|----------------|---------------|
| Tuition + Fees Charge                    | 29,062         | 29,062        |
| Room Charges                             | 4,570          | 4,570         |
| Meal Plan Charges                        | 3,850          | 0             |
| <b>Direct costs - Bennington charges</b> | <b>37,482</b>  | <b>33,632</b> |

#### Changes to financial aid:

All financial aid must adhere to the federal regulation that students cannot receive aid greater than their cost of attendance. The College does not grant refunds of institutional aid. If you are a student who has been offered generous funding from Bennington College to support your educational expenses, this could mean that your financial aid will be reduced **not to exceed the direct costs charged** for tuition, room, and meals on Populi.

#### Note:

- Per federal regulations, all scholarships are applied to tuition first, then need-based self-help (work and loan) eligibility is considered, then need-based grants (Bennington Grant) and finally, non-need based self-help (unsubsidized federal loan, parents PLUS loan or private loan) is calculated and applied to a student's budget. Private loans and unsubsidized federal student loans can be refunded to the borrower.
- Parent PLUS loans are refunded per the parent's wishes on the application.
- Everyone has a different situation and level of aid, please ask us about these changes before you move.